

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Third Quarterly Report 2023

Important Notice:

- From January to September 2023, the Company realized net profit attributable to shareholders of the listed company of RMB1,202,181,393.74, a decrease of 45.58% compared to the same period of last year. From January to September 2023, the Company realized net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss of RMB662,661,733.10, a decrease of 66.24% compared to the same period of last year. During the reporting period, these changes were mainly due to the significant year-on-year decline in net profit of BASF Shanshan Battery Material Co., Ltd., which was accounted for using the equity method during the reporting period. The anode materials and polarizer business of the Company was affected by changes in the industry and market environment, resulting in a year-on-year decrease in product prices and a year-on-year decrease in net profit attributable to shareholders of the listed company.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Increase/ decrease over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period compared to the same period last year (%)
Operating income	5,241,502,782.29	3.41	14,709,278,706.11	-7.14
Net profit attributable to shareholders of the listed company	189,089,857.07	-65.48	1,202,181,393.74	-45.58

Net profit attributable to shareholders of the listed company, net of non-recurring profit and loss	74,848,367.73	-86.20	662,661,733.10	-66.24
Net cash flow from operating activities	N/A	N/A	-1,549,639,017.39	-186.40
Basic earnings per share (RMB/share)	0.123	-49.63	0.665	-34.70
Diluted earnings per share (RMB/share)	0.123	-49.63	0.665	-34.70
Weighted average return on net assets (%)	0.838	Decreased by 1.598 percentage points	5.178	Decreased by 5.677 percentage points
	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the previous year-end (%)	
Total assets	49,205,441,741.07	44,925,491,219.31	9.53	
Owners' equity attributable to shareholders of the listed company	23,231,467,860.56	23,053,341,900.80	0.77	

Note: The "Reporting Period" refers to the three months ended 30 September 2023

For details, please refer to [Ningbo Shanshan Co., Ltd. Third Quarterly Report 2023](#).

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

30 October 2023